



Date: 29.05.2018

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

NSE Symbol: AGROPHOS

Dear Sir/Madam,

Ref: Intimation Under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Outcome of Meeting of Board of Directors of the Company held on 29.05.2018

We Wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 29th May, 2018, at registered office of the Company, which commenced at 12:00 P.M. and concluded at 3:00 P.M. inter-alia, approved the following:

- a) Board of Director considered and approved the Audited Financial Results and Auditor's Report thereon for the half year ended and year ended 31st March ,2018 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies act, 2013 and other applicable provision, if any.

Accordingly we are enclosing herewith the following documents:

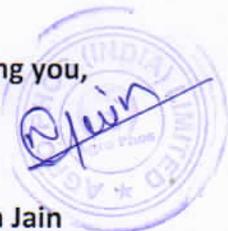
- Audited Financial Result for the half year and year ended 31st March, 2018.
- Auditor's Report on Financial Result.
- Declaration regarding Auditor's Report with unmodified opinion pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

AGRO PHOS (INDIA) LIMITED

- b) Considered and approved the Re-appointment of M/s Pankaj Somainya & Associates LLP, Chartered accountants as Internal Auditor for the financial year 2018-19.
- c) Considered and approved Re-appointment of M/s M.P. Turakhia & Associates, Cost Accountant as a Cost Auditor of the Company for the Financial Year 2018-19.
- d) Considered and approved re-appointment of M/s Neelesh Gupta & Co., Practicing Company Secretaries as Secretarial Auditor of the Company.

Kindly take note of the above.

Thanking you,


Neelam Jain
Company Secretary & Compliance Officer

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Agro Phos India Limited

We have audited the financial results of Agro Phos India Limited for the half year ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opening balances have been considered based on the financial statements audited by the other auditor whose unqualified audit report dated 29th May 2017 have been furnished to us .

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July 2016; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

The Financial Results includes the result for the half year ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published figures up to the half year of the current financial year which were subject to limited review by us.

Date : 29.05.2018
Place : Indore

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 000743C)

CA Avinash Baxi
(Partner)
M.No. 079722



STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST, MARCH, 2018

		Amount in Lakhs	
	Particulars	As at 31.03.2018	As at 31.03.2017
(A)	EQUITY AND LIABILITIES:		
(1)	Shareholders' funds		
	(a) Share capital	2027.41	2027.41
	(b) Reserves and surplus	1785.20	1695.38
	(c) Money received against share warrants	0.00	0.00
		3812.62	3722.80
(2)	Share application money pending allotment	0.00	0.00
(3)	Non-current liabilities		
	(a) Long-term borrowings	133.44	110.76
	(b) Other long-term liabilities	6.61	10.07
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Long-term provisions	10.59	8.03
		150.64	128.86
(4)	Current liabilities		
	(a) Short-term borrowings	1713.13	2144.15
	(b) Trade payables	1672.49	2314.06
	(c) Other current liabilities	99.84	245.40
	(d) Short-term provisions	11.57	25.41
		3497.02	4729.02
		7460.27	8580.67
(B)	ASSETS:		
(1)	Non - Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	1482.34	1579.82
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	18.14	13.56
	(iv) Intangible assets under development	0.00	0.00
	(v) Fixed assets held for sale	0.00	0.00
	(b) Non current investments	35.00	35.00
	(c) Deferred Tax Asset	122.83	189.16
	(d) Long-term loans and advances	26.75	12.45
	(e) Other non-current assets	5.83	6.06
		1690.89	1836.05
(2)	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1541.51	1293.02
	(c) Trade receivables	2430.56	2957.49
	(d) Cash and cash equivalents	93.26	341.75
	(e) Short-term loans and advances	285.99	257.64
	(f) Other current assets	1418.08	1894.72
		5769.39	6744.62
		7460.27	8580.67

For and on behalf of the Board of Directors
For Agro Phos (India) Limited


Rajkumar Gupta
Managing Director
(DIN:00244925)

PLACE : INDORE
DATE : 29/05/2018

AGRO PHOS (INDIA) LIMITED

H.O. : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.) Tel : 0731-2529488-89-90-91

E-mail : info@agrophos.com / agrophos@rediffmail.com

www : agrophos.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST, MARCH, 2018

Particulars	Amount in Lakhs				
	6 months ended			Year Ended	
	31.03.2018	30.09.2017	31.03.2017	31.03.2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
a Revenue from Operations (Net of Excise Duty)	3568.46	2396.02	4312.68	5964.48	6438.14
b Other Income	54.69	34.17	12.89	88.86	25.95
Total Income from Operations (net)	3623.15	2430.19	4325.57	6053.34	6464.10
2 Expenses					
a Cost of Materials consumed	1346.48	726.43	1586.04	2072.91	2726.38
b Purchase of stock-in-trade	1793.87	719.81	500.57	2513.68	703.85
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-620.86	13.12	547.29	-607.74	351.31
d Employee benefits expense	109.99	100.30	94.84	210.29	177.34
e Depreciation and amortisation expense	52.83	53.50	53.39	106.33	105.39
f Other expenses	705.32	594.23	978.91	1299.55	1807.44
Total Expenses	3387.64	2207.39	3761.05	5595.03	5871.71
3 Profit / (Loss) from ordinary activities before finance costs and exceptional items	235.50	222.80	564.52	458.30	592.38
4 Finance Costs	116.77	143.89	162.84	260.66	306.01
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	118.74	78.91	401.68	197.65	286.37
5 Exceptional Items	0	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities before tax	118.74	78.91	401.68	197.65	286.37
8 Tax expense	58.28	49.55	200.42	107.83	166.54
9 Net Profit / (Loss) from ordinary activities after tax	60.46	29.36	201.26	89.82	119.84
10 Extraordinary items (net of tax expenses)	0	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) for the period	60.46	29.36	201.26	89.82	119.84
12 Share of Profit / (loss) of associates				-	-
13 Minority Interest				-	-
14 Net Profit/Loss for the period					
15 Paid-up equity share capital (Face value @ Rs.10)	2027.41	2027.41	2027.41	2027.41	2027.41
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1785.20	1695.38
17 (i) Earning per Share (Before Extraordinary items) of Rs. 10 each not annualised					
(a) Basic & Diluted	0.30	0.14	0.99	0.44	0.59
17 (ii) Earning per Share (After Extraordinary items) of Rs. 10 each not annualised					
(a) Basic & Diluted	0.30	0.14	0.99	0.44	0.59
Note: 1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 29th May, 2018.				
2	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable..				
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.				
4	Company is engaged in manufacturing and Trading of Fertilisers and such the only reportable segment as per As -17 issued by the ICAI. Hence segment reporting is not required.				
5	The figure for half year ended March, 31, 2017 and March, 31, 2018 are balancing figure between the audited figure in respect of the full financial years and published half yearly figure of the relevant financial year.				
6	The Board of director have recommended a payment of final dividend of Rs. 0.05 per equity share of Rs. 10 each for the financial year ended 31st March, 2018. The payment is subject to the approval of shareholder at the Annual General Meeting of the Company.				

For and on behalf of the Board of Directors
For Agro Phos (India) Limited


Rajkumar Gupta
Managing Director
(DIN:00244925)

PLACE : INDORE
DATE : 29/05/2018

AGRO PHOS (INDIA) LIMITED

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Date: 29.05.2018

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

NSE Symbol: AGROPHOS

Dear Sir/ Madam,

Sub: Declaration for unmodified opinion with Auditor Report on Annual Audited Financial Results for Half Year ended and Year ended on 31st March, 2018.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/s Ashok Khasgiwala & Company, Chartered Accountants (FRN: 0743C) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for Half Year ended and Year ended on 31st March, 2018 approved at Board Meeting held on 29th May, 2018.

Kindly take the same on your Records.

Thanking you,

Yours Faithfully,
FOR AGRO PHOS (INDIA) LIMITED


RAJKUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR
(DIN:00244925)

AGRO PHOS (INDIA) LIMITED